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Century Group International Holdings Limited
世紀集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 02113)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board (the "**Board**") of directors (the "**Directors**") of Century Group International Holdings Limited (the "**Company**") is pleased to announce the audited consolidated financial results of the Company and its subsidiaries (collectively, the "**Group**") for the year ended 31 March 2026 (the "**Reporting Period**"), together with the comparative figures for the year ended 31 March 2025:

FINANCIAL HIGHLIGHTS

- Revenue of the Group for the year ended 31 March 2026 amounted to approximately HK$27.7 million (2025: approximately HK$15.9 million).
- Gross profit for the year ended 31 March 2026 amounted to approximately HK$5.0 million (2025: gross loss of approximately HK$3.4 million).
- Loss attributable to owners of the Company for the year ended 31 March 2026 amounted to approximately HK$2.3 million (2025: approximately HK$1.6 million)
- Basic and diluted loss per share for the year ended 31 March 2026 amounted to approximately HK cent 0.3 (2025: approximately HK cent 0.2).
- The Board does not recommend the declaration of a dividend for the year ended 31 March 2026 (2025: nil).

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Note	**2026** **HK$'000**	2025 HK$'000
Revenue	*5*	**27,664**	15,904
Cost of services		**(22,702)**	(19,335)
Gross profit (loss)		**4,962**	(3,431)
Impairment losses under expected credit loss model, net of reversal		**(3,667)**	(1,264)
Other income, other gains and losses, net	*6*	**575**	7,614
Administrative expenses		**(2,960)**	(3,739)
Finance costs	*7*	**(1,161)**	(781)
Loss before taxation		**(2,251)**	(1,601)
Income tax expense	*8*	**-**	-
Loss for the year		**(2,251)**	(1,601)
Other comprehensive expense			
Item that may be reclassified subsequently to profit or loss:			
Release of statutory and translation reserves upon derecognition of a subsidiary		**-**	(35)
Total comprehensive expense for the year		**(2,251)**	(1,636)
Loss per share (HK cent)			
- Basic and diluted	*9*	**(0.3)**	(0.2)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 March 2026

	Note	**2026** **HK$'000**	2025 HK$'000
Non-current assets			
Plant and equipment		-	-
Right-of-use assets		**3,544**	-
		3,544	-
Current assets			
Trade and other receivables, deposits and prepayments	*11*	**5,464**	2,526
Contract assets	*12*	**29,507**	31,755
Bank balances and cash		**490**	1,516
		35,461	35,797
Current liabilities			
Trade and other payables	*13*	**26,028**	22,330
Other short-term borrowing	*14*	**10,634**	8,912
Amount due to a director of a subsidiary	*15*	**13,437**	16,537
Amount due to a shareholder	*15*	**3,555**	3,555
Lease liabilities	*16*	**250**	-
		53,904	51,334
Net current liabilities		**(18,443)**	(15,537)
Total assets less current liabilities		**(14,899)**	(15,537)
Non-current liabilities			
Lease liabilities	*16*	**2,889**	-
Net liabilities		**(17,788)**	(15,537)
Capital and reserves			
Share capital		**8,048**	8,048
Deficits		**(25,836)**	(23,585)
Total equity		**(17,788)**	(15,537)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Company is an exempted company with limited liability incorporated in the Cayman Islands and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). D'Legem Group Limited ("**D'Legem**"), a company with limited liability incorporated in Hong Kong, owns 225,330,000 shares of the Company, representing 28% of the total issued share capital of the Company. D' Legem is the immediate and ultimate shareholder of the Company. Its ultimate controlling party is Mr. Chow Hon.

The address of the registered office of the Company is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KYl-1111, Cayman Islands, and the address of the principal place of business of the Company is Office D, 16/F., Kings Wing Plaza 1, No. 3 On Kwan Street, Shek Mun, N.T., Hong Kong.

The Company is an investment holding company and its subsidiaries are principally engaged in provision of construction and site formation services.

The consolidated financial statements are presented in Hong Kong dollars ("**HK$**"), which is also the functional currency of the Company.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") for the first time, which are mandatorily effective for the Group's annual period beginning on 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to an HKFRS Accounting Standard in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments[2]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity[2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1]
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11[2]
HKFRS 18	Presentation and Disclosure in Financial Statement[3]

[1] Effective for annual periods beginning on or after a date to be determined

[2] Effective for annual periods beginning on or after 1 January 2026

[3] Effective for annual periods beginning on or after 1 January 2027

Except for the new and amendments to HKFRS Accounting Standards mentioned below, the directors of the Company anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 Presentation and Disclosure in Financial Statements

HKFRS 18 Presentation and Disclosure in Financial Statements, which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 Presentation of Financial Statements. This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors (the title of which will be changed to Basis of Preparation of Financial Statements upon effective of HKFRS 18) and HKFRS 7. Minor amendments to HKAS 7 Statement of Cash Flows and HKAS 33 Earnings per Share are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. HKFRS 18 requires retrospective application with specific transition provisions. The application of the new standard is not expected to have significant impact on the financial performance and positions of the Group in terms of recognition and measurement. However, it is expected to affect the structure and presentation of the consolidated statement of profit or loss.

Amendments to HKFRS 9 and HKFRS 7 Amendments to the Classification and Measurement of Financial Instruments

The amendments to HKFRS 9 clarify the recognition and derecognition for financial asset and financial liability and add an exception which permits an entity to deem a financial liability to be discharged before the settlement date if it is settled in cash using an electronic payment system if, and only if certain conditions are met. An entity that elects to apply the derecognition option would be required to apply it to all settlements made through the same electronic payment system.

The amendments also provide guidance on the assessment of whether the contractual cash flows of a financial asset are consistent with a basic lending arrangement. The amendments specify that an entity should focus on what an entity is being compensated for rather than the compensation amount. Contractual cash flows are inconsistent with a basic lending arrangement if they are indexed to a variable that is not a basic lending risk or cost. The amendments state that, in some cases, a contingent feature may give rise to contractual cash flows that are consistent with a basic lending arrangement both before and after the change in contractual cash flows, but the nature of the contingent event itself does not relate directly to changes in basic lending risks and costs. Furthermore, the description of the term “non-recourse” is enhanced and the characteristics of “contractually linked instruments” are clarified in the amendments.

The disclosure requirements in HKFRS 7 Financial Instruments: Disclosures in respect of investments in equity instruments designated at fair value through other comprehensive income are amended. In particular, entities are required to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately those related to investments derecognised during the reporting period and those related to investments held at the end of the reporting period. An entity is also required to disclose any transfers of the cumulative gain or loss within equity related to the investments derecognised during the reporting period. In addition, the amendments introduce the requirements of qualitative and quantitative disclosure of contractual terms that could affect the contractual cash flow based on a contingent event not directly relating to basic lending risks and cost.

The amendments are effective for annual reporting periods beginning on or after 1 January 2026, with early application permitted. The amendments are required to be applied retrospectively, with specific exceptions. The application of the amendments is not expected to have significant impact on the financial position and performance of the Group.

3. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards issued by the HKICPA. For the purpose of preparation of the consolidated financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and by the Hong Kong Companies Ordinance.

4. GOING CONCERN ASSESSMENT

The Group incurred a net loss of approximately HK$2,251,000 during the year ended 31 March 2026 and, as of 31 March 2026, the Group had net current liabilities and net liabilities of HK$18,433,000 and HK$17,788,000 respectively. These conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The directors are of the opinion that the Group will be able to finance its future financing requirements and working capital based on the following considerations:

i. As at 31 March 2026, the Group owed approximately HK$13.4 million to a director of a subsidiary. The director of a subsidiary has agreed not to request for repayment of the amount owed by the Group unless the Group is in a financial affordable position or in the reasonable opinion after due and careful consideration the Group is likely to have a material adverse change on the business, operations, property or condition.

ii. The loan facility has been renewed with an amount of HK$15,000,000 and extended for 18 months effective from 31 March 2026.

iii. For the year ended 31 March 2026, gross profit of approximately HK$5 million (2025: gross loss of approximately HK$3.4 million) is recorded. The directors have reviewed the Group's cash flow projections in which the level of the demand of the Group's services have been considered. The projection covers a period of 12 months from 31 March 2026. The directors expect the construction operation to generate profit and cash inflow to the Group in 2027.

In view of the above, the directors are of the opinion that the Group will have sufficient working capital to meet its financial obligations as and when they fall due within the next 12 months from the end of the reporting period. Accordingly, the consolidated financial statements have been prepared on a going concern basis.

Notwithstanding the above, significant uncertainties exist as to whether the directors will be able to achieve its plan and measures as described above. Whether the Group will be able to continue as a going concern would depend upon the Group's ability to generate adequate financing and operating cash flows in the near future.

Should the Group be unable to continue as a going concern, adjustments would have to be made to restate the values of the Group's assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets and liabilities as current assets and liabilities respectively. The effects of these potential adjustments have not been reflected in the consolidated financial statements.

5. REVENUE AND SEGMENT INFORMATION

(a) Revenue

Disaggregation of revenue from contracts with customers

	2026	2025
	HK$'000	HK$'000
Construction and site formation services in Hong Kong		
- Public sector	**27,664**	15,904

Timing of revenue recognition

	2026	2025
	HK$'000	HK$'000
Over time	**27,664**	15,904

Transaction price allocated to the remaining performance obligation for contracts with customers

The transaction price of construction work allocated to the remaining performance obligations as at 31 March 2026 amounts to approximately HK$16,066,000 (2025: HK$2,000,000). The Directors expect that all the remaining performance obligations will be recognised as revenue over the next year (2025: one year) from the end of the reporting period.

(b) Segment information

Information reported to the directors of the Group, being the chief operating decision maker ("**CODM**"), for the purposes of resource allocation and assessment of segment performance is based on the nature of business.

The Group has only one reportable segment which is construction and site formation. All of the Group's revenues are derived from Hong Kong. Therefore, no geographical segments are presented. No other discrete financial information is provided other than the Group's results and financial position as a whole. Accordingly, only entity-wide disclosures and major customers are presented.

Information about major customers

Revenue from customers of the corresponding year contributing over 10% of the total revenue of the Group are as follows:

	2026	2025
	HK$'000	HK$'000
Customer A	**15,032**	**-**
Customer B	**10,556**	**-**
Customer C	**1,845**	11,872
Customer D	-	4,032

6. OTHER INCOME, OTHER GAINS AND LOSSES, NET

	2026	2025
	HK$'000	HK$'000
Bank interest income	**-** *	1
Gain on disposal of plant and equipment	**23**	1
Written off on other payables	**-**	4,060
Reversal of provision for onerous contracts	**-**	2,572
Others	**552**	980
	575	7,614

* Less than HK$1,000

7. FINANCE COSTS

	2026	2025
	HK$'000	HK$'000
Interest on:		
- other short-term borrowing	**1,161**	781

8. INCOME TAX EXPENSE

	2026	2025
	HK$'000	HK$'000
Current tax		
- Hong Kong Profits Tax	-	-

Pursuant to the laws and regulations of the Cayman Islands and the BVI, the Group is not subject to any income tax in the Cayman Islands and the BVI as there is no income tax imposed in such jurisdictions.

No provision for Hong Kong Profits Tax has been made for both years as there was no assessable profits generated for the years.

9. LOSS PER SHARE

The calculation of the basic loss per share attributable to the owners of the Company is based on the following data:

	2026 HK$'000	2025 HK$'000
Loss		
Loss for the year attributable to the owners of the Company	**(2,251)**	(1,601)

	2026 '000	2025 '000
Number of shares		
Weighted average number of ordinary shares for the purpose of basic loss per share	**804,750**	804,750

No diluted loss per share were presented as there were no dilutive potential ordinary shares in issue for both years ended 31 March 2026 and 2025.

10. DIVIDENDS

No dividend was paid or proposed for ordinary shareholders of the Company during the year ended 31 March 2026, nor has any dividend been proposed since the end of the reporting period (2025: nil).

11. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2026 HK$'000	2025 HK$'000
Trade receivables from contracts with customers	**5,345**	1,859
Less: Allowance for credit losses	**(227)**	(25)
	5,118	1,834
Prepayments, deposits and other receivables	**346**	692
	5,464	2,526

The Group does not hold any collateral over these balances.

11. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONTINUED)

The Group does not have a standardised and universal credit period granted to its customers of construction contracts, and the credit period of individual customer of construction contracts is considered on a case-by-case basis and stipulated in the project contract, as appropriate. The following is an aged analysis of trade receivables net of allowance for credit losses presented based on the invoice dates.

	2026	2025
	HK$'000	HK$'000
0 to 30 days	**2,515**	1,834
31 to 60 days	**2,224**	-
61 to 90 days	-	-
Over 90 days	**379**	-
	5,118	1,834

As at the reporting date, included in the Group's trade receivables balance are debtors with aggregate carrying amount of HK$2,603,000 (2025: nil) which are past due as at the reporting date. Out of the past due balances, HK$379,000 (2025: nil) has been past due 90 days or more and is not considered as in default because there had not been significant change in credit quality and the amounts are still considered recoverable.

12. CONTRACT ASSETS

	2026	2025
	HK$'000	HK$'000
Unbilled revenue of construction contracts	**2,672**	180
Retention receivables of construction contracts	**32,321**	33,963
	34,993	34,143
Less: Allowance for credit losses	**(5,486)**	(2,388)
	29,507	31,755

The Group typically agrees to one to two years retention period for 5% to 10% of the contract value. This amount is included in contract assets until the end of the retention period as the Group's entitlement to this final payment is conditional on the satisfaction of the service quality by the customers over a certain period as stipulated in the contracts.

The contract assets also include the Group's rights to consideration for work completed but not yet billed at the year end date. The contract assets are transferred to trade receivables when the rights become unconditional.

The amount of contract assets that is expected to be recovered after more than one year is approximately HK$15,704,000 (2025: HK$14,607,000) all of which relates to retentions.

13. TRADE AND OTHER PAYABLES

	2026	2025
	HK$'000	HK$'000
Trade payables	**12,995**	9,358
Retention payables (note)	**2,267**	2,267
Accrued expenses and other payables	**10,766**	10,705
	26,028	22,330

Note: As at 31 March 2026, the amount of the Group's retention payables expected to be due after more than twelve months was approximately HK$1,300,000 (2025: HK$2,238,000).

Trade payables represent payables to suppliers and subcontractors. The credit terms granted to subcontractors are stipulated in the relevant contracts and the payables are usually due for settlement within 60 days. The Group has financial risk management policies in place to ensure that all payables are settled within the credit time-frame. The following is an aged analysis of trade payables presented based on the invoice date at the end of the reporting period:

	2026	2025
	HK$'000	HK$'000
0 to 30 days	**1,956**	271
31 to 60 days	**3,332**	176
61 to 90 days	**-**	129
91 to 365 days	**7,707**	8,782
	12,995	9,358

14. OTHER SHORT-TERM BORROWING

	2026	2025
	HK$'000	HK$'000
Other short-term borrowing	**10,634**	8,912

As at 31 March 2022, the Group entered into a loan agreement with a third party to borrow an on demand loan facility amounted to HK$25,000,000 which is interest-bearing. All the interests shall be repaid every quarter and the principal loan amount shall be repaid within twelve months from the date of the first drawdown.

As at 31 March 2025, the loan facility has been further renewed with an amount of HK$15,000,000 and extended for 18 months effective from the reporting date.

As at 31 March 2026, the loan facility has been further renewed with an amount of HK$15,000,000 and extended for 18 months effective from the reporting date.

15. AMOUNTS DUE TO A DIRECTOR OF A SUBSIDIARY / A SHAREHOLDER

The amount due to a director of a subsidiary is non-trade in nature, unsecured, interest-free. As at 31 March 2026, the Director has agreed not to request for repayment until the Group is in a financial position to do so.

The amount due to a shareholder is non-trade in nature, unsecured, interest-free and is repayable on demand.

16. LEASE LIABILITIES

	2026	2025
	HK$'000	HK$'000
Lease liabilities payable:		
Within one year	**250**	-
Within a period of more than one year but not more than two years	**684**	-
Within a period of more than two years but not more than five years	**2,205**	-
	3,139	-
Less: Amounts due within one year shown under current liabilities	**250**	-
Amounts shown under non-current liabilities	**2,889**	-

The weighted average incremental borrowing rate applied to lease liabilities is 5% (2025: nil).

EXTRACT FROM INDEPENDENT AUDITOR'S REPORT ON THE GROUP'S CONSOLIDATED FINANCIAL STATEMENTS

OPINION

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2026, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw attention to note 3.1* to the consolidated financial statements concerning the adoption of the going concern basis on which the consolidated financial statements have been prepared. The Group experienced a loss of HK$2,251,000 for the year ended 31 March 2026 and had net current liabilities and net liabilities of HK$18,433,000 and HK$17,788,000 as at that date respectively. These conditions, along with other matters as set forth in note 3.2** to the consolidated financial statements, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. The directors, having considered the measures being taken by the Group, are of the opinion that the Group would be able to continue as a going concern. Our opinion is not modified in respect of this matter.

* As reproduced in note 3 of this announcement.
** As reproduced in note 4 of this announcement.

MANAGEMENT DISCUSSION AND ANALYSIS

Business Review

Construction and site formation services

The Group has over 23 years of experience in providing site formation works as a subcontractor in Hong Kong. The site formation works undertaken by the Group generally include (a) general earthworks (including soil and rock excavation, disposal of construction and demolition materials, backfilling and compaction for forming a new site or achieving designed formation level for later development); (b) tunnel excavation works (including rock excavation works for construction of tunnels through drill and break and/or drill and blast methods as well as construction of associated temporary tunnel support structures); (c) foundation works (including excavation and lateral support works (the "**ELS**") and associated structural works for construction of pile caps for commercial and residential building projects); and (d) road and drainage works.

For the year ended 31 March 2026 (the "**Reporting Period**"), the remaining project in last year of contract sum amounting to approximately HK$310.0 million completed. The project together with other variation orders contributed a revenue of approximately HK$2.1 million (2025: approximately HK$15.9 million) to the Group. There was no new long-term project granted during the Reporting Period.

The Group has repositioned its operational focus towards shorter-term and comparatively smaller-scale projects during the Reporting Period. During the Reporting Period, the Group was granted 2 short-term projects which were completed during the Reporting Period. The projects contributed a revenue of approximately HK$25.6 million.

Prospects

The Company reaffirms that its business operation continues to rest on a solid foundation despite the challenges posed by the prevailing market conditions. The Group was actively exploring business opportunities to broaden its revenue streams, including extending its business operation in redevelopment, renewal and refurbishment projects. The Group has recently (i) successfully tendered a show flat decoration project with contract sum of approximately HK13.5 million; and (ii) signed a letter of acceptance in relation to an interior fitting-out work project with contract sum of approximately HK$26.7 million. The relevant revenues are expected to be recognized during financial year ending 31 March 2027. The actual financial effect in connection with these projects will be assessed after the completion and is subject to review and final audit to be performed by the Company's auditors.

In addition to exploring new business opportunities, the Group has also undertaken a strategic reorientation of its site formation operations amid the current challenges. Leveraging its established experience and competitive strengths in the execution of sizeable projects, the Group has repositioned its operational focus towards shorter-term and comparatively smaller-scale projects. The Group aims to improve operational flexibility and enable the concurrent execution of multiple projects, thereby optimising resource utilisation and accelerating revenue recognition.

The Company remains cautiously optimistic about the Group's business prospects. While the operating environment is expected to remain challenging in the near term, the strategic repositioning of the Group as well as recent secured projects provides a solid foundation for the Group's business development. The Group will continue to actively seek new business opportunities, monitor market conditions closely and endeavour to deliver long-term value to the shareholders of the Company.

Financial Review

Revenue

The Group recorded revenue of approximately HK$27.7 million for the Reporting Period, representing an increase of approximately HK$11.8 million or 74.0% compared with approximately HK$15.9 million for the corresponding period in 2025. During the Reporting Period, the Group was granted 2 short-term projects which were completed during the Reporting Period. The projects contributed a revenue of approximately HK$25.6 million.

Gross profit (loss)

The Group's total gross profit amounted to approximately HK$5.0 million for the Reporting Period, compared with a loss of approximately HK$3.4 million for the corresponding period in 2025. During the Reporting Period, the gross profit of the short-term projects was approximately HK$7.3 million.

Other income, other gain and losses, net

The net other income, other gain and losses of the Group for the Reporting Period amounted to a gain of approximately HK$0.6 million, representing a decrease of approximately HK$7.0 million or 92.5% compared with approximately HK$7.6 million for the corresponding period of 2025. The drop was mainly attributable to the written off on other payables of approximately HK$4.0 million and the reversal of provision of onerous contracts approximately HK$2.6 million during the last reporting period.

Administrative expenses

The administrative expenses of the Group for the Reporting Period amounted to approximately HK$3.0 million, representing a decrease of approximately HK$0.7 million or 20.8% compared with approximately HK$3.7 million for the corresponding period of 2025. The decrease was mainly attributable to a significant reduction of staff cost in the Reporting Period.

Loss for the year

The loss of the Group for the Reporting Period recorded approximately HK$2.3 million, as compared to approximately HK$1.6 million for the corresponding period in 2025. The increase was mainly attributable to the increase in the impairment losses under expected credit loss model and the finance cost during the Reporting Period.

Liquidity, Financial Resources and Capital Resources

As at 31 March 2026, the Group had bank balances of approximately HK$0.5 million (2025: approximately HK$1.5 million). As at 31 March 2026, the amount of total interest-bearing borrowing of the Group was approximately HK$10.6 million (2025: approximately HK$8.9 million).

The gearing ratio is calculated based on the amount of total interest-bearing debts divided by total equity. As at 31 March 2026, the gearing ratios of the Group were (0.60) (2025: (0.57)).

Pledge of Assets

There was no material charge on the Group's assets as at 31 March 2026 and 2025.

Foreign Exchange Risk

The Group mainly operates in Hong Kong and most of the operating transactions such as revenue, expenses, monetary assets and liabilities are denominated in Hong Kong dollars. The Directors are of the view that the Group's risk in foreign exchange is insignificant and that the Group should have sufficient resources to meet foreign exchange requirements as and if they arise. Therefore, the Group currently does not have a foreign currency hedging policy. However, management of the Group monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

Employees and Remuneration Policy

As at 31 March 2026, the Group employed 5 staff (2025: 33 staff). Total staff costs not including directors' emoluments for the Reporting Period, amounted to approximately HK$4.3 million (2025: approximately HK$12.7 million). The salary and benefit levels of the employees of the Group are competitive and individual performance is rewarded through the Group's salary and bonus system. The Group conducts annual review on salary increase, discretionary bonuses and promotions based on the performance of each employee.

During the Reporting Period, the Group has not experienced any significant problems with its employees due to labour disputes nor has it experienced any difficulty in the recruitment and retention of experienced staff.

Capital Structure

During the Reporting Period, there has been no change in capital structure of the Company. The capital of the Company comprises ordinary shares and capital reserves.

Significant Investments, Material Acquisitions and Disposals

During the Reporting Period, the Group did not hold any significant investments nor have any material acquisitions or disposals of subsidiaries, associated companies or joint ventures.

Capital Commitments

As at 31 March 2026, the Group did not make any capital commitments (2025: nil).

Contingent Liabilities

As at 31 March 2026, the Group did not have any significant contingent liabilities (2025: nil).

Dividend

No dividend was paid or proposed for ordinary shareholders of the Company during the Reporting Period, nor has any dividend been proposed since the end of the Reporting Period (2025: nil).

Compliance with the Corporate Governance Code

The Group recognise the importance of achieving the highest standard of corporate governance consistent with the needs and requirements of its businesses and the best interest of all of its stakeholders, and the Board is fully committed to doing so. The Board believes that high standards of corporate governance provide a framework and solid foundation for the Group to manage business risks, enhance transparency, achieve high standard of accountability and protect stakeholders' interests.

The Group has adopted a corporate governance statement of policy which provides guidance on the application of the corporate governance principles on the Group, with reference to the Code on Corporate Governance Practices (the "**CG Code**") as set out in Appendix C1 of the Listing Rules.

In the opinion of the Directors, the Company has complied with all code provisions as set out in the CG Code during the Reporting Period and, where appropriate, the applicable recommended best practices of the CG Code.

Compliance with the Model Code

The Company has adopted a code of conduct regarding Directors' securities transactions on terms no less exacting than the required standard as set out in the Model Code for Securities Transactions by Directors of Listed Companies (the "**Model Code**") in the Listing Rules. In response to a specific enquiry by the Company, all Directors have confirmed that they complied with the requirements of the Model Code during the Reporting Period.

Purchase, sale and redemption of listed securities of the Company

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

Review of Financial Information

The audit committee of the Company (the "**Audit Committee**") consists of three independent non-executive Directors, namely Ms. Lam Yuen Man Maria, Mr. Law, Michael Ka Ming and Mr. Chung Man Lai. The Group's consolidated financial statements and final results for the Reporting Period have been reviewed by the Audit Committee, which takes the view that the applicable accounting standards and requirements have been complied with by the Company and that adequate disclosures have been made, and have been audited by the Group's auditors, OOP CPA & Co.

Publication of Information on the Websites of Hong Kong Exchanges and Clearing Limited and The Company

The results announcement is published on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and the Company's website at www.centurygroup.com.hk. The annual report of the Company for the Reporting Period containing all information required by the Listing Rules will be dispatched to shareholders and published on above websites in due course.

By order of the Board
Century Group International Holdings Limited
Man Wai Lun
Executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Mr. Man Wai Lun and Ms. Liang Yawen as executive Directors and Mr. Law, Michael Ka Ming, Mr. Chung Man Lai and Ms. Lam Yuen Man Maria as independent non-executive Directors.