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Century Group International Holdings Limited

世紀集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2113)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2020

Reference is made to (i) the announcements of Century Group International Holdings Limited (the “**Company**”) dated 3 September 2019 and 27 September 2019 (the “**Announcements**”) in relation to, among other things, placing of new shares under general mandate (the “**Placing**”); and (ii) the annual report of the Company for the year ended 31 March 2020 (the “**Annual Report**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements and Annual Report unless the context requires otherwise.

USE OF PROCEEDS FROM THE PLACING

As disclosed in the Annual Report under the sub-section headed “Placing of Shares” in the section headed “Management Discussion and Analysis”, the Board intended to use the net proceeds of approximately HK\$7,909,000 (“**Net Proceeds**”) from the Placing as general working capital for the Group and to finance potential business opportunities to be identified. As at 31 March 2020, the Company had utilised the entire Net Proceeds as general working capital.

The Company would like to update its Shareholders on the status of the application of the Net Proceeds and to supplement the Annual Report with the same information.

Details of the original allocation of the Net Proceeds and the utilisation of the Net Proceeds as at 31 March 2020 are summarized below:

Proposed use of Net Proceeds	Original allocation	Utilisation as at 31 March 2020	Unutilised balance as at 31 March 2020
	<i>(Note 1)</i>	<i>(Note 2)</i>	
	HK\$'000	HK\$'000	HK\$'000
General working capital and finance potential business opportunities	<u>7,909</u>	<u>7,909</u>	<u>-</u>

Note 1: As disclosed in the Annual Report, the Net Proceeds from the Placing would be used as general working capital for the Group and to finance potential business opportunities to be identified.

Note 2: As no potential business opportunities identified after the Placing during the year ended 31 March 2020 and there was funding requirement on general working capital for the Group, the Board has utilised the entire Net Proceeds as general working capital for the Group.

The above additional information does not affect other information contained in the Annual Report and the content of the Annual Report remains correct and unchanged.

By order of the Board
Century Group International Holdings Limited
Wang Feng
Chairman

Hong Kong, 26 August 2021

As at the date of this announcement, the Board comprises Mr. Wang Feng, Mr. Ip Wai Sing, as executive Directors and Mr. Law Ka Ming Michael, Mr. Chung Man Lai and Mr. Tang Chi Wai as independent non-executive Directors.