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Century Group International Holdings Limited

世紀集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2113)

CHANGE OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 14 May 2020:

1. Mr. Cheung Wai Lun Jacky has resigned as an independent non-executive Director and a member of the Audit Committee, the Nomination Committee, and the chairman of Remuneration Committee; and
2. Mr. Law Ka Ming Michael has been appointed as an independent non-executive Director and a member of the Audit Committee, the Nomination Committee, and the chairman of the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Century Group International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces with effect from 14 May 2020 that Mr. Cheung Wai Lun Jacky (“**Mr. Cheung**”) has resigned as an independent non-executive Director and a member of the audit committee (“**Audit Committee**”), the nomination committee (“**Nomination Committee**”), and the chairman of remuneration committee (“**Remuneration Committee**”) of the Board as he wishes to focus on his other business commitment.

Mr. Cheung has confirmed that he has no disagreement with the Board and he is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Cheung for his invaluable contributions during his tenure and wish him every success in the future.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, following the resignation of Mr. Cheung as described above, with effect from 14 May 2020, Mr. Law Ka Ming Michael (羅家明) (“**Mr. Law**”) has been appointed as an independent non-executive Director and a member of the Audit Committee, the Nomination Committee, and the chairman of the Remuneration Committee.

Mr. Law, aged 59, is a Chartered Quantity Surveyor of the Royal Institution of Chartered Surveyors. He holds a Master’s Degree in Business Administration from the Chinese University of Hong Kong. Mr. Law has more than thirty years’ experience in construction and property development. In the past, he took up some key management positions with major Hong Kong property developers and has held corporate management role in logistic facilities development companies. He acted as a Vice President in K11 Concepts Limited from 2017 to 2019. He acted as a Project Director in Kerry Properties China Limited from 2012 to 2017.

Mr. Law has entered into a letter of appointment with the Company for a term of three years from 14 May 2020 to 13 May 2023 (both dates inclusive), subject to re-election at the next following general meeting of the Company in accordance with the provisions of the Company’s articles of association. Pursuant to the letter of appointment, Mr. Law is entitled to receive an annual director’s fee of HK\$120,000 which was determined by the Board with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

Save as disclosed above, as of the date of this announcement, Mr. Law (i) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement or any other major appointments and professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; (iii) does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Law confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter regarding their appointment that need to be brought to the attention of the shareholders of Company.

The Board would like to take this opportunity to welcome Mr. Law for joining as a member of the Board.

By order of the Board
Century Group International Holdings Limited
Wang Feng
Chairman

Hong Kong, 14 May 2020

As at the date of this announcement, the Board comprises Mr. Wang Feng, Mr. Ip Wai Sing, as executive Directors and Mr. Law Ka Ming Michael, Mr. Chung Man Lai and Mr. Tang Chi Wai as independent non-executive Directors.