

*Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 September 2016 (the “**Prospectus**”) issued by CHerish Holdings Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Shares thereby offered.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and is for information purposes only and does not constitute an offer or an invitation by any person to acquire, purchase or subscribe for securities of the Company.

CHerish Holdings Limited

東盈控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2113)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION AND STABILISING ACTIONS AND END OF STABILISATION PERIOD

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Bookrunner on 4 November 2016 in respect of an aggregate of 27,750,000 Shares (the “**Over-allotment Shares**”), representing 15% of the total number of the Offer Shares initially available under the Share Offer to facilitate the return to Waterfront Palm Limited of 27,750,000 Shares which were used to cover over-allocations in the Placing. The Over-allotment Shares will be issued and allotted by the Company at HK\$0.70 per Share (plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer on 7 November 2016.

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company further announces that the stabilisation period in connection with the Share Offer ended on 4 November 2016, being the 30th day of the last day for the lodging of applications under the Public Offer.

The Company was informed by China Prospect Securities Limited, the Stabilising Manager, that the stabilising actions undertaken by China Prospect Securities Limited, its affiliates or any person acting for it during the stabilisation period were:

- (i) over-allocation of an aggregate of 27,750,000 Shares in the Placing, representing 15.0% of the Offer Shares initially offered under the Share Offer before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 27,750,000 Shares from Waterfront Palm Limited pursuant to the stock borrowing agreement dated 29 September 2016 to cover the over-allocations in the Placing; and
- (iii) the full exercise of the Over-allotment Option by the Bookrunner on 4 November 2016 in respect of an aggregate of 27,750,000 Shares, representing 15.0% of the total number of Offer Shares initially available under the Share Offer before any exercise of the Over-allotment Option, at the Offer Price per Share to facilitate the return to Waterfront Palm Limited of 27,750,000 Shares which were used to cover over-allocation in the Placing.

There had been no purchase or sale of any Shares on the market for the purpose of price stabilisation by the Stabilising Manager during the stabilisation period.

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

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Approval for the listing and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee. Listing of and dealings in such Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on 8 November 2016.

The shareholding structure of the Company immediately before and immediately after the completion of the allotment and issue by the Company of the Over-allotment Shares is as follows:

Shareholders	Immediately before the allotment and issue of the Over-allotment Shares		Immediately after the allotment and issue of the Over-allotment Shares	
	Number of Shares	Approximate percentage of the Company's issued share capital	Number of Shares	Approximate percentage of the Company's issued share capital
Waterfront Palm Limited	555,000,000	75.00%	555,000,000	72.29%
Public Shareholders	185,000,000	25.00%	212,750,000	27.71%
Total	740,000,000	100.00%	767,750,000	100.00%

The additional net proceeds of approximately HK\$18.9 million from the issue of the Over-allotment Shares after deducting the underwriting commissions, transaction levy and trading fee relating to the exercise of the Over-allotment Option will be used on a pro-rata basis by the Company for the same purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

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Immediately after the allotment and issue of the Over-allotment Shares, not less than 25% of the then issued share capital of the Company will be held by the public. The Company continues to satisfy the minimum percentage as prescribed by the Stock Exchange under Rule 8.08(1)(a) of the Listing Rules.

By Order of the Board of
CHerish Holdings Limited
TANG Man On
Chairman

Hong Kong, 4 November 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Tang Man On, Mr. Kwok Hoi Chiu and Ms. Choi Chun Chi Sandy, and the independent non-executive Directors of the Company are Mr. Cheung Wai Lun Jacky, Mr. Lee Chi Ming and Mr. Tang Chi Wai.

This announcement is available for viewing on the website of the Company at www.cherishholdings.com and the website of the Stock Exchange at www.hkexnews.hk.